FIU Syllabus

Macroeconomics

Spring 2023

Eco 2013 U3M Prof. Dr. Ken Peters

3 credit hours Office.DM 314: hrs T/Th 2:30- 3:30 Class hrs.: 9:30 – 10:45 Rm. Tues PC419 / Thurs GL 137

*\* Information about FIU courses is provided for purposes of illustration only. Course offerings, descriptions, syllabi, and content are subject to change at any time without notice.*

**Course Description**

The course will provide a general introduction for students desirous of choosing Economics as their major or for those who wish to grasp the general principles of Macro Economics. Elementary principles will be presented to understand supply & demand and the determinants underlying those concepts. Macro principles will be explored on an economy’s decisions on what to produce, how to produce, and for whom they are produced in society. This course will also present basic concepts on the economics of western developed economies.

**Course Goals**

* Students will become acquainted with various economic models used to measure private and government sector economies.
* Employment and business fluctuations.
* Students will learn about the private sector’s influence on Government Economic policies.
* Students will learn about Government’s Economic effects on civil society.
* Students will have an introduction to learn how Money flows through Multiplier effects on society.
* Students will be introduced to labor Economics
* Students will discuss welfare economics aspects (the interface of social, political, and economic) related to contemporary affairs affecting society.
* International Trade and Finance

**Required Texts**

“Exploring Economics,” by Robert L. Sexton 8e (students are free to rent, buy a digital edition online, or even buy a used older edition). This book includes Marco and Micro courses, but we will begin with on part 6 in the table of contents - chapters ***18*** through ***29 for Macroeconomics***. Various short reading selections will be distributed in class or will be on reserve in the library or available online as necessary.

*\* FIU reserves the right to add, discontinue, or modify its programs and policies at any time. Modifications subsequent to the original publication of this [information or document] may not be reflected here. For the most up-to-date information, please visit FIU.edu.*

*\* Compliance with Federal Law: For information on the authors, titles, retail prices, ISBN numbers, and other details regarding the text books, please visit the college website at http://bookstore.berkeleycollege.edu*

**Grading Policy:** Student grades for the course will be calculated by means of several evaluation procedures.

1. There will be 4 quizzes, and 20 short answer questions worth 5 pts each.
2. Each quiz will be worth 10 points for a total of 40 possible points of your grade.
3. A final exam worth 20 points of your grade
4. An ***Oral Presentation*** worth 30 points of your grade
   1. Time of duration 5 minutes
   2. Purpose to apply one of our learned economic principles studied in this economics class
      1. Presentation must contain a specific principle covered in class or in the textbook
      2. It may be in PowerPoint or it may be drawn on the grease board graphically
   3. The topic of the Oral Presentation may apply to any area of our economy or even the economy of your own country utilizing concepts learned during our course related to the basic principles of Macroeconomic Policies: ***Employment, Stable Prices, and Economic Growth.***
   4. You may utilize principles such as S & D determinants, Elasticity, Monopolist or Oligopolistic competition models, Market Inefficiencies and Welfare, and Market failures as functions of how governments try to regulate movements of the Macro (overall) general economy.
   5. Group presentations are not permitted.
   6. All presentations are to be done individually. Grading is determined by the following criteria:
      1. Application of an economic concept learned in class – 30%
      2. Accuracy of economic principle in presentation – 30%
      3. Preparation – 20%
      4. Creativity, uniqueness, and novelty – 20%
5. Up to ten (10) points can be obtained for class participation. This means asking questions and participating in class. *CLASS PARTICIPATION (answering questions, offering ideas or examples to discussions, etc.)!*
6. The student total is 100 possible points.
7. *Quizzes can only be made up, per an excused absence and the final exam cannot be made up. Any makeup quizzes without a documented excuse will carry a loss of 3 out of 10 points.*
8. *Final exams cannot be made up unless advance notice is provided or if there is a documented emergency.*
9. *Attendance is mandatory for all G1Y students. More than 3 absences require a meeting with G1Y director without documentation.*

**Grading Scale**

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| --- | --- |
| **Grade** | **Points Per Credit Hour** |
| **A** | >93.5 pts. |
| **A-** | >90 pts. |
| **B+** | >7.5 pts. |
| **B** | 3.00 |
| **B-** | 2.67 |
| **C+** | 2.33 |
| **C** | 2.00 |
| **D** | 1.00 |
| **F** | 0.00 |

**Course Outline by Week**

Week 1 Exploring Economics, production, growth & Trade

Week 2 Supply & Demand

Week 3 **Q #1** Review basic micro principles covered in weeks 1 & 2

Week 4 Intro to Macro Econ & Measuring inflation & Unemployment

Week 5 Econ Growth & Aggregate expenditures

Week 6 **Q #2** / chapters 16 thru 19

Week 7 Aggregate S & D, Fiscal Policy & Debt

Week 8 Savings, Investment and Financial system

Week 9 **Q #3** / Chapters 21 thru 22

Week 10 Money creation and the Federal Reserve

Week 11 Monetary Policy & Macro Policy, Challenges Globally

Week 12 **Q #4** / Chapters 23 thru 25

**(Students will see posted Canvas an Excel Spreadsheet w/your conference times)**

Week 13 Oral Presentations - student preparation

Week 14 Oral Presentations

Week 15 Oral Presentations

**Week 16** **Final Exam**

**Deadlines for assignments**

All missed assignments carry a 50% grade reduction if there is no documented excuse for the lateness.

**Academic Integrity**

FIU is committed to supporting its mission to provide an educational experience designed to develop professional competencies including developing habits of personal and professional integrity. The College expects all members of its community - - students, faculty, and staff - - to act honestly in all situations. Actions of Academic Dishonesty will not be tolerated. "Academic Dishonesty is any form of cheating and plagiarism which results in students giving or receiving unauthorized assistance in an academic assignment or receiving credit for work which is not their own."[[1]](#footnote-1) All students are expected to agree to a pledge of honesty concerning their academic work, and faculty are expected to maintain the standards of that code.

**Participation and Tardiness**

*Admittance to the classroom is not permitted if you are more than 15 minutes late unless you have a documented excuse. Once the door is shut there is no admittance.* If later than 15 minutes, please do not enter the class as it is a disturbance to the lecture. It is the student’s responsibility to forecast and predict issues related to distance from buildings or highway transportation rather than citing there was traffic. Attendance is considered very important because it is your primary opportunity to participate in class discussions. Two absences for whatever reasons are permitted without penalty but beyond that your grade is subject to a reduction except in the case of documented excused absences. An e-mail explanation for any absences beyond your two permitted for any other reasons beyond medical can avoid a grade reduction. If a class is canceled for whatever reason, an announcement will be posted on Canvas as far in advance as possible.

*Classroom conduct*: College is, among other things, a preparation for future job and professional occupations, so professional norms such as punctual behavior at the start of class and respect for each other in regard to inappropriate talking, eating, cell phones, text messaging and any other conceivable disruptive behavior are assumed. If you must leave early for any reason, please let me know before class begins.

**Information Literacy**

Information Literacy is a valuable set of skills that empowers students to become agile information seekers who adapt to changing modes of information delivery and are selective, critical, ethical users of information in all formats. These skills are embedded within coursework throughout academic programs.

**Compliance with the Americans with Disabilities Act**

Any student who seeks a reasonable accommodation of a disability with respect to an academic matter should obtain an FIU Request for Accommodation of Disability form, as soon as the need becomes apparent, from the appropriate department on campus.

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1. [↑](#footnote-ref-1)