**ECO2013: Principles of Macroeconomics; Section B51**

**Prof. Tome**

Instructor Information

* **Email**: Lntome@FIU.edu
* **Turn Around**: 48 business hours
* **Meetings**: Tuesdays BBC - AC1 155
* **Time**: 9:30am - 10:45am
* **Phone**: (305) 348-3281
* **Office**: (305) 348-3281
* **Office Hours**: 45 mins. before class, remotely contact me by email for an appointment and link for office hours meeting

**Course Time Zone | Eastern Time (ET, Miami). Course due dates are according to this time  zone.**

 **
Course Description and Purpose**

Build up skill sets that will further develop student ability to analyze different aspects of the economy. Strengthen student’s ability to understand everyday economic events on topics such as scarcity, interest rates, inflation, international trade, trade wars, currency market and unemployment. Ultimately, cross analyze economic topics and how to use the knowledge acquire towards the student’s own decision making.

**Course Objectives**

Upon completing this course, students will be able to:

* Develop student’s ability to understand how individuals deal with choices and the opportunity cost associated with them
* Ability to understand how prices are determined
* Understand the interaction among supplier and the people in demand
* Build up skills so students can measure market equilibrium, unemployment, Nominal x Real GDP, present and future values
* Understand what determines the inflation rate
* Learn about the different Government and Federal Reserve Bank Policies
* Identify the major components that influence Trade among nations

**Policies**

Before starting this course, please review the following information:

At FIU, we are doing all that we can to ensure the return to our campuses is safe and successful. But we need your help. Here’s what you can do:

·       **Wear a face covering**. At FIU face coverings are highly encouraged. Health officials say the best masks are those that cover your nose and mouth completely and fit snugly to avoid any gaps along the sides of your face.

·       **Get tested.**There are [several options for getting tested on campus](https://repopulation.fiu.edu/covid-19-response-team/covid-testing/index.html). Please visit our [Panthers Protecting Panthers website](https://repopulation.fiu.edu/covid-19-response-team/covid-testing/index.html) for information on testing site locations and hours. [Testing is also widely available in our community.](https://www.miamidade.gov/global/initiatives/coronavirus/testing-locations.page)

·       **Get vaccinated and boosted.**Vaccines remain the most powerful tool against the spread of COVID-19. **On-campus vaccinations resume today, Monday, Jan. 10** at the Student Health centers and the FIU Health Clinic. For a list of off-site Miami-Dade County vaccination locations, you can visit [FIU’s Panthers Protecting Panthers website](https://repopulation.fiu.edu/index.html). Vaccines are also widely available at pharmacies, usually by appointment.

·       **Complete the**[**P3 app**](https://repopulation.fiu.edu/health-safety/p3-app/index.html)**questionnaire** before the start of each day on campus. The P3 app has been modified to align with the new CDC guidelines. Please make sure you read each question closely.

**MASKS/ FACE COVERINGS ARE STRONGLY ENCOURAGED. IF YOU DONT HAVE A FACE COVERING/MASK AND WOULD LIKE A DISPOSABLE ONE, I WILL MAKE SURE THAT YOU CAN HAVE ONE AVAILABLE TO YOU FOR OUR LECTURES, AND EXAMS**

**https://www.cdc.gov/coronavirus/2019-nCoV/index.html**

* [Policies](/courses/153501/pages/policies)
* [Netiquette](https://online.fiu.edu/html/canvas/policies/)
* [Technical Requirements and Skills](/courses/153501/pages/technical-requirements-and-skills)
* [Accessibility and Accommodation](/courses/153501/pages/accessibility-and-accommodation)
* [Panthers Care & Counseling and Psychological Services (CAPS)](/courses/153501/pages/panther-care-and-counseling-and-psychological-services-caps)
* [Academic Misconduct Statement](/courses/153501/pages/academic-misconduct-statement)

**Course Policies**

**Make-up Exams -**Make-up exams will ONLY be offered for documented emergencies. You can email me or you can call the Department and leave a message concerning your emergency.  The Department’s phone number is 305-348-2316 at University Park Campus. After the verification of the validity of the documentation, you will be offered the make up exam. NO MAKE UP EXAMS will be offered if you miss an exam, it will count as a failure for that specific exam.

**Electronics, Video and Audio Recording Policy -** Due to the nature of our Remote Hybrid course you are required to have either a desktop computer, laptop or a tablet for our remote meetings, assignments, assessments, and overall communication. You are not allowed to video or audio record my lectures or exams. Be advised that your cell phone should be turned off during my lectures.  **VERY IMPORTANT: Assignments and Assessments in this course are not compatible with mobile devices and should not be taken through a mobile phone or a tablet.**

**Course Prerequisites**

There are no prerequisites for this course.

**Technical Support**

* If you experience technical issues within Canvas, please contact [FIU Canvas Help Team](http://lmshelp.fiu.edu/).
* If you experience technical issues with Pearson MyLab Economics, please contact [Pearson Student Support.](https://support.pearson.com/getsupport/s/)

**Proctored Exam Policy**

Respondus LockDown Browser™ is a secure browser only intended for use while taking quizzes that have been prepared for use with Respondus LockDown Browser in Canvas. The assessment won’t be accessible with a standard web browser. Respondus LockDown Browser prevents you from printing, copying, going to another URL, or accessing other applications during an assessment. Please review  [How to take a Quiz or Exam with the Respondus Lockdown Browser](/courses/153501/pages/how-to-take-a-quiz-or-exam-with-the-respondus-lockdown-browser) and visit our [Student Proctored Exam Instructions](http://online.fiu.edu/currentstudents/exams) webpage for important information concerning proctored exams, proctoring centers, and important forms.

**Textbook and Course Materials**

**Macroeconomics with MyLab Economics Package (Required)**

R. Glenn Hubbard & Anthony Patrick O'Brien

Pearson; 8th Edition; 2021

* You will need to purchase the text along with MyLab Economics access in order to complete certain course assessments.

**Follow registration and purchasing instructions in the** [**Start Here Module**](/courses/153501/modules/1143694)**.**

Depending on the topic, additional required readings from newspaper or magazine articles will be provided in the course modules.

You may purchase your textbook online at the [FIU Bookstore](http://fiu.bncollege.com/webapp/wcs/stores/servlet/BNCBHomePage?storeId=21551&catalogId=10001).

**Expectations of this Course**

This is an online course, which means most (if not all) of the course work will be conducted online. Expectations for performance in an online course are the same for a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

**Students are expected to:**

* **review the getting started page** located in the course modules;
* **no electronics during face to face lectures** ( examples: no laptops, no cellphones, no tables)
* **bring a notebook, pencil,  pen and a calculator to face to face lectures;** phone calculators can not be used during lectures
* **introduce yourself to the class** during the first week by posting a self-introduction in the appropriate discussion;
* **take the practice quiz** to ensure that your computer is compatible with the learning management system, Canvas;
* **interact** online with instructor and peers;
* **review** and follow the course calendar and weekly outlines;
* **respond** to discussions by the due date specified. **No late work will be accepted;**
* **respond** to **emails** within 48 business hours**;**
* **submit** assignments by the corresponding deadline.

**The instructor will:**

* log in to the course frequently;
* respond to discussion postings within **15 business days of the deadline**;
* respond to **emails** within **48 business hours**;
* grade assignments within **15 business days** of the assignment deadline.



 **Course Communication**

Communication in this course will take place via the Canvas Inbox. Check out the [Canvas Guide](https://community.canvaslms.com/docs/DOC-10574-4212710325) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences within 48 business hours.

**Participation**

During the semester, there are 16 Modules with 13 meetings with opportunities for participation. You will receive participation points for each one session. In order to participate, you need to attend your lectures. However, this is not an attendance grade. In-class participation grade is based on the following:

* Asking questions related to the material we cover
* Answering open questions during the lecture
* Offering personal examples about the material we cover
* Offering examples about the material we cover from newspapers and legitimate Internet sources

**Note that asking questions about the syllabus does not count as participation.**

In case we have remote meetings, you will be required to have our camera on during all remote meetings. You are graded for participation in each of our meetings. This way, you will be credited for your participation accordingly with the input that you offer. Consequently, you will need to have a working microphone for our sessions as well.

**Online Discussion**

Keep in mind that your discussion forum postings will likely be seen by other members of the course. Care should be taken when determining what to post.

**Discussion Forum Expectations:**

For each discussion, you will post an original analysis of the topic. Most of the time you will have specific questions to address. Answer each one of them in order. Before the deadline, you are required to return and submit a critique in 1 posting of one of your fellow classmates.

 **Assessments**

In order to mitigate any issues with your computer and online assessments, it is very important that you take the [Practice Quiz](/courses/153501/quizzes/911932) from each computer you will be using to take your graded quizzes and exams. Assessments in this course are not compatible with mobile devices and should not be taken through a mobile phone or a tablet. For more information, please review the [important information about quizzes](/courses/153501/pages/important-information-about-quizzes) page.

**Pearson MyLab "Get Started" Quizzes**

These short quizzes from Pearson will help you digest textbook material.

**Exams**

Assessments are based on lecture notes and assigned chapters. There is a total of 4 assessments. Assessments 1,2, 3 and 4 will be delivered **online** via the [Pearson MyLab Economics website](https://www.pearsonmylabandmastering.com/northamerica/).

Your lowest assessment grade will be dropped, so only the 4 assessments with the highest grades will count towards your total grade.

**Midterm Exam**

The Midterm Exam will be a cumulative and it will be delivered during regular class time. It will be a proctored exam using Respondus LockDown Browser located at FIU Canvas

**Final Exam**

The Final Exam is cumulative. Delivery method: It will be a proctored exam using Respondus LockDown Browser located at FIU Canvas

**Grading**

| Grade Distribution |
| --- |
| **Course Requirements** | **Number of Items** | **Total Weight** |
| **Participation** | TBA | 10% |
| **Online Discussions** | TBA | 20% |
| **MyLab "Get Started" Quizzes** | TBA | 15% |
| **Assessments** | 3 (out of 4) | 30% |
| **Midterm** | 1 | 10% |
| **Final Exam** | 1 | 15% |
| **Total** |  | **100%** |

| Letter Grade Distribution Table |
| --- |
| **Letter** | **Range%** | **Letter** | **Range%** | **Letter** | **Range%** |
| A | 95 or above | B | 83 - 86 | C | 70 - 76 |
| A- | 90 - 94 | B- | 80 - 82 | D | 60 - 69 |
| B+ | 87 - 89 | C+ | 77 - 79 | F | 59 or less |



**Weekly Calendar**

* Specific assigned chapter sections will be specified during class, as we move through the material.
* *Pearson MyLab "Get Started" Quizzes*will be assigned as needed.

| weekly schedule |
| --- |
| **Dates** | **Topics** | **Activities Due** |
| Week 1 | * Definitions
* Methodology
* Economics Foundations
* Economic Systems
 | * In-Person Participation 1
* Required Video Links
* **Required Reading**: Hubbard 8th edition Chapters 1 and 2
 |
| Week 2 | * Supply and Demand
* Market Equilibrium
* Government Price Setting
 | * In-Person Participation 2
* Required Video Links
* Get Ready Quizzes (MyLab Pearson)
* Online Discussion 1
* **Required Reading**: Hubbard 8th edition Chapters 2, 3, and 4
 |
| Week 3 | * Supply Demand and Efficiency
* Government Price Setting
* Corporate Governance
* Time Value of Money
* Firms
* Stock Market
 | * In-Person Participation 3
* Get Ready Quizzes (MyLab Pearson)
* Required Video Links
* **Required Reading**: Hubbard 8th edition Chapters 3, 4 and 6
* Assessment 1 (MyLab Pearson)
 |
| Week 4 | * International Trade
 | * In-Person Participation 4
* Required Video Links
* Get Ready Quizzes (MyLab Pearson)
* **Required Reading**: Hubbard 8th edition Chapters 2 and 7
 |
| Week 5 | * National Income Accounting
 | * In-Person Participation 5
* Required Video Links
* Get Ready Quizzes (MyLab Pearson)
* **Required Reading**: Hubbard 8th edition Chapters 8
 |
| Week 6 | * National Income Accounting
* Unemployment
* Inflation
 | * In-Person Participation 6
* Get Ready Quizzes (MyLab Pearson)
* **Required Reading**: Hubbard 8th edition Chapters  8 and 9
* Assessment 2 (MyLab Pearson)
 |
| Week 7 | * Unemployment
* Inflation
* Aggregate Expenditure Model
 | * In-Person Participation 7
* Get Ready Quizzes (MyLab Pearson)
* **Required Reading**: Hubbard 8th edition Chapters  8, 9 and 12
 |
| Week 8 | SPRING BREAK  | ENJOY IT :) |
| Week 9 | * Aggregate Expenditure Model
* Fiscal Policy
* Deficit and Debt
 | * In-Person Participation 8
* Required Video Links
* Get Ready Quizzes (MyLab Pearson)
* **Required Reading**: Hubbard 8th edition Chapters 12, 13 and 16
* Online Discussion 2
 |
| Week 10 | * Deficit and Debt
* Intro to Money and Banking and Monetary and Policy
 | * In-Person Participation 9
* **Required Reading**: Hubbard 8th edition Chapters 14, 15, and 17
* Get Ready Quizzes (MyLab Pearson)
 |
| Week 11 | * Midterm  on all topics covered so far
 | * **Required Reading**: all chapters so far Hubbard 8th edition
 |
| Week 12 | * Money Supply
* Monetary Policy
* Philips Curve
* Intro to Exchange Rate System
* Intro to Balance of Payments
* Intro to International Financial System
 | * In-Person Participation 10
* **Required Reading**: Hubbard 8th edition Chapters 10.2, 18 and 19
* Get Ready Quizzes (MyLab Pearson)
* Assessment 3 (MyLab Pearson)
 |
| Week 13 | * Money Supply
* Monetary Policy
* Philips Curve
* Intro to Exchange Rate System
* Intro to Balance of Payments
* Intro to International Financial System
 | * In-Person Participation 11
* Assessment 6 (Pearson)
* **Required Reading**: Hubbard 8th edition Chapters 18 and 19
* Get Ready Quizzes (MyLab Pearson)
* *Online Discussion 3*
 |
| Week 14 | * Exchange Rate System
* Balance of Payments
* International Financial System
* *Review for Final*
 | * In-Person Participation 12
* *Sample Final Exam available*
* *Online Discussion 3*
* Get Ready Quizzes (MyLab Pearson)
* *Sample Final Exam available*
 |
| Week 15 | * Exchange Rate System
* Balance of Payments
* International Financial System
 | * Assessment 4 (MyLab Pearson)

  |
| Week 16 | * *Final Exam*
 | * Final Exam: Chs. 1-4, 6-19

  |
|  |  |  |