

Course Syllabus




ECO3203: Intermediate Macroeconomics; Section RVC

Instructor Information Table



Professor Mihaela Pinteau

Instructor Information

- **Email:** pinteam@fiu.edu (<mailto:pinteam@fiu.edu>)
- **Phone:** (305) 348-3733
- **Office:** DM 317
- **Office Hours:** by Appointment through [Zoom](https://fiu.zoom.us/j/92304128477?pwd=MXdBY1lmdGdwa2RMQW54ZXpweHYrdz09) 
(<https://fiu.zoom.us/j/92304128477?pwd=MXdBY1lmdGdwa2RMQW54ZXpweHYrdz09>)
- **Website:** Class webpage on Canvas.
- **Fax:** (305) 348-1524

Course Time Zone | Eastern Standard Time (EST). Course due dates are according to this time zone.

General Information

Course Description and Purpose

This course develops the tools of modern macroeconomic theory in the context of the global economy. It explains the determination of aggregate output, of employment and prices, the tools of monetary and fiscal policy used by governments to fight inflation and unemployment in the short run, as well as the factors that affect economic growth in the long run. The purpose of this course is to explain macroeconomic theory and to use it as a framework for discussing the current state of the US economy and for analyzing recent economic policy issues.

Course Objectives

The objective of this class is to investigate a variety of macroeconomic issues and to develop theories and models that will help you understand the potential and the limits of the economic policy.

By the end of this course you will be able to:

- CO1. Explain how the aggregate economy operates.
- CO2. Explain the money supply determination, the role of the Federal Reserve, and how monetary policy affects output and prices in the short and medium run
- CO3. Illustrate the business cycle and the effects of demand shocks and fiscal policy on output and prices
- CO4. Articulate the role of financial intermediaries in the economy
- CO5. Illustrate the labor market and explain the concept of the natural rate of unemployment.
- CO6. Identify potential GDP versus actual, and the trade-off between unemployment and inflation.
- C07. Articulate how capital accumulation and technological progress determine long run economic growth

Important Information

Policies

Before starting this course, please review the following pages:

- [Policies \(https://fiu.instructure.com/courses/153897/pages/policies\)](https://fiu.instructure.com/courses/153897/pages/policies)
- [Netiquette ↗ \(https://online.fiu.edu/html/canvas/policies/\)](https://online.fiu.edu/html/canvas/policies/)
- [Technical Requirements and Skills \(https://fiu.instructure.com/courses/153897/pages/technical-requirements-and-skills\)](https://fiu.instructure.com/courses/153897/pages/technical-requirements-and-skills)
- [Accessibility and Accommodation \(https://fiu.instructure.com/courses/153897/pages/accessibility-and-accommodation\)](https://fiu.instructure.com/courses/153897/pages/accessibility-and-accommodation)
- [Panthers Care & Counseling and Psychological Services \(CAPS\) \(https://fiu.instructure.com/courses/153897/pages/panthers-care-and-counseling-and-psychological-services-caps\)](https://fiu.instructure.com/courses/153897/pages/panthers-care-and-counseling-and-psychological-services-caps)
- [Academic Misconduct Statement \(https://fiu.instructure.com/courses/153897/pages/academic-misconduct-statement\)](https://fiu.instructure.com/courses/153897/pages/academic-misconduct-statement)

Course Prerequisites

ECO 2013: Principles of Macroeconomics

Students are also assumed to be familiar with basic algebra and graph representation

Textbook and Course Materials

- **Macroeconomics**, by Oliver Blanchard, 8th Edition, 2021, Pearson.
You may purchase your textbook online.
- **MyLab** subscription for study guide and homework.

I would recommend you buy or rent **MyLab Economics** with **Pearson e-Text**.

How to purchase and access MyLab Economics? To register using Canvas:

1. Sign in to Canvas and enter your Canvas course.
2. Do one of the following:
 - Select any Pearson link from any module
 - Select a MyLab and Mastering link in the Course Navigation. Next, select **Open MyLab and Mastering** or a content link
3. Get access to your Pearson Course content:
 - Enter your Pearson account **username** and **password** to **Link Accounts**. You have an account if you have ever used a MyLab or Mastering product.

If you don't have a Pearson account, select Create and follow the instructions.

1. Select an access option:
 - Enter access code that came with your textbook or that you purchased separately from the bookstore.
 - Buy access using a credit card or PayPal.
 - Get temporary access
2. From the You're Done page, select **Go to My Courses**.

Note: I recommend you always enter your MyLab Economics course through Canvas.

Sources of Additional Macroeconomics Information

- [The Economist](http://www.economist.com/)  (<http://www.economist.com/>)
- [The Wall Street Journal](http://www.wsj.com/)  (<http://www.wsj.com/>)
- [Financial Times](http://www.financialtimes.com/)  (<http://www.financialtimes.com/>)
- [World Bank](https://www.worldbank.org/en/home)  (<https://www.worldbank.org/en/home>)
- [International Monetary Fund](http://www.imf.org/)  (<http://www.imf.org/>)
- [Board of Governors Federal Reserve System](http://www.federalreserve.gov/)  (<http://www.federalreserve.gov/>)
- [Bureau of Economic Analysis](http://www.bea.gov/)  (<http://www.bea.gov/>)
- [Bureau of Labor Statistics](http://www.bls.gov/)  (<http://www.bls.gov/>)
- [The Brookings Institution](http://www.brookings.edu/)  (<http://www.brookings.edu/>)
- [The Economic Policy Institute](http://www.epi.org/)  (<http://www.epi.org/>)
- [The American Enterprise Institute](http://www.aei.org/)  (<http://www.aei.org/>)
- [Podcast Planet Money](https://www.npr.org/podcasts/510289/planet-money/)  (<https://www.npr.org/podcasts/510289/planet-money/>)

Expectations of this Course

This is an online course, which means most (if not all) of the course work will be conducted online. Expectations for performance in an online course are the same for a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

Students are expected to:

- **review the getting started page** located in the course modules;
- **introduce yourself to the class** during the first week by posting a self-introduction in the appropriate discussion;
- **take the practice quiz** to ensure that your computer is compatible with the learning management system, Canvas;
- **interact** online with instructor and peers;
- **review** and follow the course calendar and weekly outlines;
- **log in** to the course at least **2 times** per week;
- **post** and provide feedback to discussion boards;
- **respond to messages** within **2 days**;
- **submit** assignments and exams by the corresponding deadline.

The instructor will:

- log in to the course **10 times** per week;
- monitor discussion boards;
- respond to messages within **24 and 48 hours**;
- grade assignments within **7 days** of the assignment deadline.
- hold office hours by request

Course Detail

Course Communication

Communication in this course will take place via the Canvas Inbox. Check out the [Canvas Guide \(https://community.canvaslms.com/docs/DOC-10574-4212710325\)](https://community.canvaslms.com/docs/DOC-10574-4212710325) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox.

Assignments and Textbook

We are going to cover 12 chapters from the book. I recommend that you read the chapter in the book, powers point slides, and videos, as well as any other additional material (especially the videos that cover problems/numerical examples) that I am going to post related to the topics

covered in class. Through MyLab Economics you have access to additional materials that could be helpful, and I might not necessarily post it in the Modules for the class (e.g. Study Plan and Multimedia Library).

I am using the Pearson power point slides as a base, but I have modified them. So, sometimes the information given in the book and that in the slides and/or the recorded videos might not match perfectly, especially regarding the data. For example in Chapter 2, the book gives information about GDP, unemployment, inflation etc. up to 2018, whereas the graphs and the numbers in the slides are updated to reflect the latest available information in December 2022. The theoretical concepts haven't changed in the past 3 years, so changes that I made regarding them would not be as evident.

For each chapter you are going to have homework assignments and quizzes done through MyLab Economics. You can take any amount of time until the due date to do your homework. You have unlimited attempts to get the answers right for the Homework and 1 attempt for the Quizzes. The quizzes are made of 5 questions and you have 20 min to finish them. Once you start the quiz, you can not pause it and your answers are final.

The two lowest grades for both quizzes and homework assignments will be dropped (that includes assignments that you missed).

Late assignments will be accepted for 50% of the grade.

Discussion Forums

Introductory post: about 100-150 words about your background and what you expect from this course. It is due January 23rd. The Introduction post also covers the question "what is the most pressing problem economists should be addressing?"

Besides the introductory discussion, there is going to be **one additional** discussion during the semester based on current events.

Keep in mind that your discussion forum postings will likely be seen by other members of the course. Care should be taken when determining what to post.

Discussion is available March 3rd, due April 10th and feedback is due April 14th.

Video with Questions

Video: in which current topics with questions embedded in them are discussed, using an Interactive Video Platform, PlayPosit. You need to watch the video until the very end in order for your assignment to be submitted. It is due March 20th.

Exams

Two midterms and **one final**.

Pre-class test extra credit, available January 9th-January 23rd. You will get full credit if you just demonstrate effort in answering the questions, as we'll cover the relevant topics during the

semester. It is made out of 11 questions and lasts 20 min.

First midterm will be available during **February 9-11th**, it will be made out of 40 questions and it lasts 1.5 hours.

Second midterm will be available during **March 23rd-25th**, it will be made out of 40 questions and it lasts 1.5 hours.

Final will be available during **April 25th-27th**, it will be made out of 50 questions and it lasts 2 hours. Final is cumulative. It has 8 questions from material that was covered for Midterm 1 and 2 and 42 questions from the new material.

There is no make up for exams under any circumstances. Weights for certain exams can be adjusted under exceptional circumstances.

In order to mitigate any issues with your computer and online assessments, it is very important that you take the [Practice Test \(https://fiu.instructure.com/courses/153897/assignments\)](https://fiu.instructure.com/courses/153897/assignments) from each computer you will be using to take your graded exams. Assessments in this course are not compatible with mobile devices and should not be taken through a mobile phone or a tablet. For more information, please review the [important information about tests \(https://fiu.instructure.com/courses/153897/pages/important-information-about-tests\)](https://fiu.instructure.com/courses/153897/pages/important-information-about-tests) [page \(https://fiu.instructure.com/courses/153897/pages/important-information-about-quizzes\)](https://fiu.instructure.com/courses/153897/pages/important-information-about-quizzes) page.

Zoom Video Conference

Zoom is a video conference tool that you can use to interact with your professor and fellow students by sharing screens, chatting, broadcasting live video/audio, and taking part in other interactive online activities. We will be utilizing this tool to conduct **office hours**.

Zoom Meetings will be available by appointment.

Economics Tutoring Center

The Economics Department has provided a classroom designed to assist students enrolled in various economics courses. The Tutoring Center is located in VH 136, and is open Monday-Friday from 9:00 AM – 5:00 PM. Economics Ph.D. students are available during these times to help with any questions you may have.

Grading

Course Grades Distribution Table

Course Requirements	Number of Items	Weight for Each	Total
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			Weight
Homework Assignments	12	1%	12%
Chapter quizzes	12	1%	12%
Introductory post	1	2%	2%
Discussion	1	7%	7%
Video with questions	1	5%	5%
Midterm	2	20%	40%
Final Exam	1	22%	22%
Total	30		100%
MC Genre analysis			2%
Pre-class test extra credit			2%



Letter Grade Distribution Table

Letter	Range%	Letter	Range%	Letter	Range%
A	95 or above	B	83 - 86	C	70 - 76
A-	90 - 94	B-	80 - 82	D	60 - 69
B+	87 - 89	C+	77 - 79	F	59 or less

Micro-credential "Writing in the Disciplines"

Micro-credentials highlight specific 21st century knowledge and skills that a person has acquired during their college career. Many employers today are looking to hire people not just for their diploma, but also for their skills, and so micro-credentials are becoming increasingly common on resumes, LinkedIn profiles, and digital portfolios. FIU offers a wide range of micro-credentials, and as a student enrolled in this course, you have the opportunity to earn a micro-credential called "Writing in the Disciplines."

This micro-credential will equip you to be a more effective and professional writer and communicator in your discipline and future workplace. Earning this micro-credential will build your professional resume and communicate to others that you possess in-demand 21st century skills related to communication, writing, and professionalization.

This micro-credential is offered through the [FIU Office of Micro-Credentials](https://microcred.fiu.edu)  (<https://microcred.fiu.edu/#:~:text=What%20are%20Micro%2DCredentials%3F,for%20your%20post%2Dgraduation%20success.>) , in collaboration with the [FIU Writing Across the Curriculum Program](https://wac.fiu.edu/)  (<https://wac.fiu.edu/>) . Please note that earning this micro-credential is voluntary and separate from passing this course. You need to obtain at least 80% in each assignment to pass the Micro-credential.

There is one assignment that is part of the regular course that count towards the requirement to earn the Micro-credential: Discussion (Writing in the Discipline Student Project). If you would like to count towards the Micro-credential please upload the same assignment both under Discussion and MC: Writing in the Discipline Student project.

MC: Genre Analysis will count as 2% Extra credit. You will be assigned an article related to the main Discussion/Student project that you are expected to analyze.

The rest of the assignments under MC will count exclusively towards obtaining the Micro-credential.

MC: Writing a Professional Email.

MC: Self-Editing Assignment (of the Discussion post)

MC: Writing in the Disciplines Micro-Credential Final Reflection

MC | Quiz: Cultivating a Professional Persona

MC | Quiz: Writing is Rewriting

MC | Quiz: Understanding and Analyzing Genre





All MC assignments are due by April 14th. Feel free to submit them at any point in the semester (eg if you need to write me an email make the effort to write it professional enough so that you can use it towards your assignment).

Career Resources

Visit Career and Talent Development for career planning, job search resources, resume review, interview preparation, and more at career.fiu.edu

Handshake is the school's official job/internship portal. Thousands of employers are hiring students on Handshake. Once you fill in your career interests, you'll get personalized

recommendations for jobs and events and direct outreach from employers interested in students like you—*80% of students with a complete Handshake profile get messaged by employers!*

- Activate your account at <https://fiu.joinhandshake.com/login>  (https://urldefense.com/v3/_https://fiu.joinhandshake.com/login_!!FjuHKAHQs5udqho!NIHm3Fzh1P5X-VXqW82DHKNhwsx5pMYg9oS-74SK3ovU3i2Dfvwun_P7ne8DAwYNIfcFXF9Bxc3eihCD-A%24)
- Download the Handshake app from [Apple](#)  (https://urldefense.com/v3/_https://apps.apple.com/app/apple-store/id1220620171?pt=96161867&ct=edu-stu-ig-giveaway&mt=8_!!FjuHKAHQs5udqho!NIHm3Fzh1P5X-VXqW82DHKNhwsx5pMYg9oS-74SK3ovU3i2Dfvwun_P7ne8DAwYNIfcFXF9Bxc2cCTerFQ%24) or [Google Play](#)  (https://urldefense.com/v3/_https://play.google.com/store/apps/details?id=com.joinhandshake.student&hl=en_US&utm_campaign=edu-stu-ig-giveaway&utm_medium=social&utm_source=insta_!!FjuHKAHQs5udqho!NIHm3Fzh1P5X-VXqW82DHKNhwsx5pMYg9oS-74SK3ovU3i2Dfvwun_P7ne8DAwYNIfcFXF9Bxc1M2plURw%24) to receive notifications on the latest jobs, events, and employers
- Learn more: [“5 Reasons You Need Handshake More Than Other Career Sites”](#)  (https://urldefense.com/v3/_https://joinhandshake.com/blog/students/5-reasons-you-need-handshake-more-than-other-career-sites/_!!FjuHKAHQs5udqho!NIHm3Fzh1P5X-VXqW82DHKNhwsx5pMYg9oS-74SK3ovU3i2Dfvwun_P7ne8DAwYNIfcFXF9Bxc1qq3SxPw%24)

Students and alumni can access resources and make appointments through FIU Handshake.

[Individual Career Prep](https://career.fiu.edu/professional-development/individual-career-preparation/index.html)  (<https://career.fiu.edu/professional-development/individual-career-preparation/index.html>)

Course Calendar

Week 1, January 9-16th

Tasks:

- Read the Syllabus carefully and in detail
- Sign up for MyLab Economics
- Introductory Post (Discussion)
- Chapter 2: “A Tour of the Book”

Week 2, January 16-23rd

Tasks:

- Chapter 3: “The Goods Market”
- Introductory post (due January 23rd)
- Pre-class test extra credit

Week 3, January 23rd-30th**Tasks:**

- Chapter 4: "Financial Markets I"
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Week 4, January 30th-February 6th**Tasks:**

- Chapter 5: "Goods and Financial Market: The IS-LM Model"
-

Week 5, February 6th-13th**Tasks:**

- **Midterm 1 (Chapters 2, 3, 4 and 5): available February 9-11th**
-

Week 6, February 13th-20th**Tasks:**

- Chapter 6: "Financial Markets II: The Extended IS-LM Model"
-

Week 7, February 20th-27th**Tasks:**

- Chapter 7: "The Labor Market"
-

Week 8, February 27th-March 6th

Spring break

Week 9, March 6th-13th**Tasks:**

- Chapter 8: "The Phillips Curve, the Natural Rate of Unemployment and Inflation"
-

Week 10, March 13th-20th

Tasks:

- Chapter 9: "From the Short to the Medium Run: The IS-LM-PC Model"
 - Video is due March 20th
-

Week 11, March 20th-27th

Tasks:

- **Midterm 2 (Chapter 6, 7, 8, and 9): available March 23rd-25th**
 - **March 20th: Last day to drop the class with a DR grad**
-

Week 12, March 27th-April 3rd

Tasks:

- Chapter 10: "The Facts of Growth"
-

Week 13, April 3rd-April 10th

Tasks:

- Chapter 11: "Savings, Capital Accumulation and Output"
 - **Discussion is due April 10th and feedback is due April 14th.**
-

Week 14, April 10th-17th

Tasks:

- Chapter 12: "Technological Progress and Growth"
 - **Micro-credential assignments**
-

Week 15, April 17-24th

Tasks:









- Chapter 13 "The Challenges of Growth"
 - Review for Final Exam
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- **Week 16, April 24th-29th**












Tasks:













- **Final Exam (cumulative): available April 25th-27th**



Course Summary:

Date	Details	Due
Mon Jan 23, 2023	 <u>Introductory Post</u> https://fiu.instructure.com/courses/153897/assignments/2087065	due by 11:59pm
	 <u>MC Genre Analysis</u> https://fiu.instructure.com/courses/153897/assignments/2095137	due by 11:59pm
	 <u>MC Quiz: Cultivating a Professional Persona</u> https://fiu.instructure.com/courses/153897/assignments/2095136	due by 11:59pm
	 <u>MC Quiz: Understanding and Analyzing Genre</u> https://fiu.instructure.com/courses/153897/assignments/2095134	due by 11:59pm
Fri Apr 14, 2023	 <u>MC Quiz: Writing is Rewriting</u> https://fiu.instructure.com/courses/153897/assignments/2095135	due by 11:59pm
	 <u>MC Self-Editing Assignment</u> https://fiu.instructure.com/courses/153897/assignments/2095138	due by 11:59pm
	 <u>MC Writing a Professional Email</u> (https://fiu.instructure.com/courses/153897/assignments/2095139)	due by 11:59pm
	 <u>MC Writing in the Disciplines Micro-Credential Final Reflection</u>	due by 11:59pm

Date	Details	Due
	https://fiu.instructure.com/courses/153897/assignments/2095140	
	 MC Writing in the Disciplines Student Project https://fiu.instructure.com/courses/153897/assignments/2095141	due by 11:59pm
	 Chapter 10 https://fiu.instructure.com/courses/153897/assignments/2087067	
	 Chapter 11 https://fiu.instructure.com/courses/153897/assignments/2087068	
	 Chapter 12 https://fiu.instructure.com/courses/153897/assignments/2087069	
	 Chapter 13 https://fiu.instructure.com/courses/153897/assignments/2087070	
	 Chapter 2 https://fiu.instructure.com/courses/153897/assignments/2087071	
	 Chapter 3 https://fiu.instructure.com/courses/153897/assignments/2087072	
	 Chapter 4 https://fiu.instructure.com/courses/153897/assignments/2087073	
	 Chapter 5 https://fiu.instructure.com/courses/153897/assignments/2087074	
	 Chapter 6 https://fiu.instructure.com/courses/153897/assignments/2087075	

Date	Details	Due
	 Chapter 7 (https://fiu.instructure.com/courses/153897/assignments/2087076)	
	 Chapter 8 (https://fiu.instructure.com/courses/153897/assignments/2087077)	
	 Chapter 9 (https://fiu.instructure.com/courses/153897/assignments/2087078)	
	 Discussion-The Federal Reserve and Inflation (https://fiu.instructure.com/courses/153897/assignments/2087066)	
	 Final_fall22 (https://fiu.instructure.com/courses/153897/assignments/2087079)	
	 Inflation 2022 (https://fiu.instructure.com/courses/153897/assignments/2087082)	
	 Labor market_fall22 (https://fiu.instructure.com/courses/153897/assignments/2087083)	
	 Midterm 1 (https://fiu.instructure.com/courses/153897/assignments/2087084)	
	 Midterm 2 (https://fiu.instructure.com/courses/153897/assignments/2087085)	
	 Practice final (https://fiu.instructure.com/courses/153897/assignments/2087086)	
	 Practice midterm 1 (https://fiu.instructure.com/courses/153897/assignments/2087087)	

Date	Details	Due
	 Practice midterm 2 (https://fiu.instructure.com/courses/153897/assignments/2087088)	
	 Pre class extra credit grade (https://fiu.instructure.com/courses/153897/assignments/2087089)	
	 Quiz 2 (https://fiu.instructure.com/courses/153897/assignments/2087090)	
	 Quiz_chapter10 (https://fiu.instructure.com/courses/153897/assignments/2087091)	
	 Quiz_chapter11 (https://fiu.instructure.com/courses/153897/assignments/2087092)	
	 Quiz_chapter12 (https://fiu.instructure.com/courses/153897/assignments/2087093)	
	 Quiz_chapter13 (https://fiu.instructure.com/courses/153897/assignments/2087094)	
	 Quiz_chapter3 (https://fiu.instructure.com/courses/153897/assignments/2087095)	
	 Quiz_chapter4 (https://fiu.instructure.com/courses/153897/assignments/2087096)	
	 Quiz_chapter5 (https://fiu.instructure.com/courses/153897/assignments/2087097)	
	 Quiz_chapter6 (https://fiu.instructure.com/courses/153897/assignments/2087098)	
	 Quiz_chapter7 (https://fiu.instructure.com/courses/153897/assignments/2087099)	

Date	Details	Due
	/153897/assignments/2087099	
	 Quiz_chapter8 (https://fiu.instructure.com/courses/153897/assignments/2087100)	
	 Quiz_chapter9 (https://fiu.instructure.com/courses/153897/assignments/2087101)	